Forward Looking Statements


YOU ARE CAUTIONED NOT TO PLACE UNDUE RELIANCE ON FORWARD LOOKING STATEMENTS. THE STATEMENTS, OPINIONS AND ESTIMATES IN THIS PRESENTATION ARE BASED ON ASSUMPTIONS AND CONTINGENCIES SUBJECT TO CHANGE WITHOUT NOTICE, AS ARE STATEMENTS ABOUT MARKET AND INDUSTRY TRENDS, PROJECTIONS, GUIDANCE AND ESTIMATES.

THE FORWARD LOOKING STATEMENTS CONTAINED IN THIS PRESENTATION ARE NOT GUARANTEES OR PREDICTIONS OF FUTURE PERFORMANCE AND INVOLVE KNOWN AND UNKNOWN RISKS AND UNCERTAINTIES AND OTHER FACTORS, MANY OF WHICH ARE BEYOND THE CONTROL OF IMDEX. AND MAY INVOLVE SIGNIFICANT ELEMENTS OF SUBJECTIVE JUDGEMENT AND ASSUMPTIONS AS TO FUTURE EVENTS WHICH MAY OR MAY NOT BE CORRECT. THE FORWARD LOOKING STATEMENTS ARE SUBJECT TO SIGNIFICANT BUSINESS, ECONOMIC AND COMPETITIVE UNCERTAINTIES AND CONTINGENCIES ASSOCIATED WITH THE MINING – TECHNICAL SERVICES INDUSTRY WHICH MAY BE BEYOND THE CONTROL OF IMDEX WHICH COULD CAUSE ACTUAL RESULTS OR TRENDS TO DIFFER MATERIALLY, INCLUDING BUT NOT LIMITED TO RETENTION OF KEY BUSINESS RELATIONSHIPS, ENVIRONMENTAL IMPACTS AND CLAIMS, OPERATIONAL AND EXECUTIONAL RISKS, RESEARCH AND DEVELOPMENT AND INTELLECTUAL PROPERTY RISKS, AN INABILITY TO MEET CUSTOMER DEMAND, PRICE AND CURRENCY FLUCTUATIONS, OPERATING RESULTS, LEGISLATIVE, FISCAL AND REGULATORY DEVELOPMENTS, ECONOMIC AND FINANCIAL MARKET CONDITIONS IN VARIOUS COUNTRIES, APPROVALS AND COST ESTIMATES, ENVIRONMENTAL RISKS, ABILITY TO MEET FUNDING REQUIREMENTS AND SHARE PRICE VOLATILITY. ACCORDINGLY, THERE CAN BE NO ASSURANCE THAT SUCH STATEMENTS AND PROJECTIONS WILL BE REALISED. IMDEX MAKES NO REPRESENTATIONS AS TO THE ACCURACY OR COMPLETENESS OF ANY SUCH STATEMENT OF PROJECTIONS OR THAT ANY FORECASTS WILL BE ACHIEVED.

A NUMBER OF IMPORTANT FACTORS COULD CAUSE ACTUAL RESULTS, ACHIEVEMENTS OR PERFORMANCE TO DIFFER MATERIALLY FROM THE FORWARD LOOKING STATEMENTS, INCLUDING THE RISKS AND UNCERTAINTIES SET OUT ABOVE. INVESTORS SHOULD CONSIDER THE FORWARD LOOKING STATEMENTS CONTAINED IN THIS PRESENTATION IN LIGHT OF THOSE MATTERS. THE FORWARD LOOKING STATEMENTS ARE BASED ON INFORMATION AVAILABLE TO IMDEX AS AT THE DATE OF THIS PRESENTATION, EXCEPT AS REQUIRED BY LAW OR REGULATION (INCLUDING THE ASX LISTING RULES), IMDEX UNDERTAKES NO OBLIGATION TO PROVIDE ANY ADDITIONAL OR UPDATED INFORMATION WHETHER AS A RESULT OF NEW INFORMATION, FUTURE EVENTS OR RESULTS OR OTHERWISE, INDICATIONS OF, AND GUIDANCE OR OUTLOOK ON, FUTURE EARNINGS OR FINANCIAL POSITION OR PERFORMANCE ARE ALSO FORWARD LOOKING STATEMENTS.
IMDEX is a leading global mining-tech company.

We enable clients to find, define and mine orebodies with precision and at speed.
Presentation Overview

FY22 HIGHLIGHTS AND PERFORMANCE

INDUSTRY AND MARKET UPDATE

GROWTH OPPORTUNITIES

FY23 FOCUS AREAS OUTLOOK

APPENDICES
FY22 Highlights and Performance
**FY22 Financial Highlights**

**RECORD REVENUE**
- **29%**
- Up 26.5% on a constant currency basis
- Strong demand in all regions
- (FY22 $341.8m v FY21 $264.4m)

**RECORD EBITDA**
- **39%**
- Up 33.8% on a constant currency basis
- Strong leverage of our global network
- (FY22 $104.9m v FY21 $75.5m)

**NPAT**
- **41%**
- Effective tax rate 28.5%
- (FY22 $44.7m v FY21 $31.7m)

**EBITDA MARGIN**
- **31%**
- Third consecutive year of EBITDA margin expansion
- (FY22 30.7% v FY21 28.5%)

**NET CASH**
- **$24M**
- Includes funding MinePortal acquisition and Datarock investment
- (FY22 $24.2m v FY21 $47.4m)

**FULL YEAR DIVIDEND**
- **3.4 CPS**
- Final 1.9 cps, interim 1.5 cps
- 30% NPAT payout ratio
- (FY22 3.4 cps v FY21 2.4 cps)
FY22 Operational Highlights

**0.77**

**LTIFR IMPROVED FROM 1.85**
Improved safety engagement as a leading indicator

**15%**

**IMPROVED EMPLOYEE ENGAGEMENT**
Enhanced employee value proposition

**11.9**

**SUSTAINALYTICS LOW RISK ESG RATING**
Released first Sustainability Report in September 2021

**27%**

**ROCK KNOWLEDGE SENSORS ON HIRE**
IMDEX HUB-IQ™ connected revenue up 58%

---

### SUPPLY CHAIN IMPROVEMENTS
- Mitigated risks for drilling optimisation fluids and high-tech sensor components
- Inventory volumes peaked 3Q22 and started to ease in 4Q22
- Production of gyro-related technologies in FY22 exceeded FY21

### R&D PRODUCT OUTPUTS
- Released IMDEX OMNI™ sensor and next generation IQ-LOGGER™
- Released next generation fully-automated aiSIRIS software
- Delivered premium IMDEX HUB-IQ™ chargeable SaaS module for Quality Assurance
- Progressed BLAST DOG™ to commercial prototype phase and secured first commercial contract

### SOLUTIONS SELLING SUCCESS
- 44% of top 250 clients with >3 products, up from 33%
- Increasing demand for IMDEX solution selling in the Americas

### STRATEGIC INVESTMENTS
- Acquired MINEPORTAL™ 3D visualisation software to accelerate growth within mining production
- Investment in Datarock to expand rock knowledge capabilities through image analysis and AI

---

Percentages and metrics comparable to FY21. *Based on Gallup Engagement Survey. ^Sustainalytics ESG risk rating score improved from 16.2.
FY22 FINANCIAL PERFORMANCE
### Key Metrics

<table>
<thead>
<tr>
<th>Metric</th>
<th>FY22</th>
<th>FY21</th>
<th>VAR%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>341.8</td>
<td>264.4</td>
<td>29.3</td>
</tr>
<tr>
<td>EBITDA(^1)</td>
<td>104.9</td>
<td>75.5</td>
<td>38.9</td>
</tr>
<tr>
<td>EBITDA(^1) Margin %</td>
<td>30.7</td>
<td>28.5</td>
<td>7.7</td>
</tr>
<tr>
<td>NPBT</td>
<td>62.6</td>
<td>44.5</td>
<td>40.7</td>
</tr>
<tr>
<td>NPAT</td>
<td>44.7</td>
<td>31.7</td>
<td>41.0</td>
</tr>
<tr>
<td>EPS (cents)</td>
<td>11.3</td>
<td>8.0</td>
<td>41.3</td>
</tr>
<tr>
<td>Pre-Tax Operating Cash Flow(^2)</td>
<td>69.0</td>
<td>64.0</td>
<td>7.8</td>
</tr>
<tr>
<td>Pre-Tax Operating Cash Flow Per Share (cents)</td>
<td>17.4</td>
<td>16.1</td>
<td>8.1</td>
</tr>
<tr>
<td>Net Assets (at 30 June)</td>
<td>297.2</td>
<td>253.1</td>
<td>17.4</td>
</tr>
<tr>
<td>Net Cash(^3) (at 30 June)</td>
<td>24.2</td>
<td>47.4</td>
<td>-48.9</td>
</tr>
<tr>
<td>ROE (%)</td>
<td>16.2</td>
<td>13.3</td>
<td>21.8</td>
</tr>
<tr>
<td>ROCE (%)</td>
<td>19.3</td>
<td>15.5</td>
<td>24.5</td>
</tr>
<tr>
<td>Full Year Fully Franked Dividend (cents)</td>
<td>3.4</td>
<td>2.4(^4)</td>
<td>41.7</td>
</tr>
<tr>
<td>Full Time Employees (at 30 June)</td>
<td>622</td>
<td>521</td>
<td>19.4</td>
</tr>
</tbody>
</table>

1. Stated before a net expense of $2.9m, being an impairment loss on COREVIBE IP, inventory and associated fixed assets of $14.1m offset by the related $11.2m estimated deferred consideration no longer payable (FY21 – $2.9m gain on deferred consideration fair value adjustment for Flexidrill and AusSpec).
2. The pre-tax operating cash flow to EBITDA conversion rate was lower than the pcp due to allowances made for longer supply chain lead times. Outside of this, the working capital investment was in line with historical levels. Net cash further reduced due to the acquisition of MinePortal and the 30% investment into Datarock.
3. Cash less external borrowings (excluding lease liabilities)
4. Excluding a special dividend of 0.4 cents per share

---

Revenue: $m

- 1H20: 127.7
- 2H20: 110
- 1H21: 124.3
- 2H21: 140.0
- 1H22: 167.8
- 2H22: 174.0

EBITDA\(^1\): $m

- 1H20: 31.2
- 2H20: 23.2
- 1H21: 33.1
- 2H21: 42.4
- 1H22: 51.5
- 2H22: 53.4
Strong Financial Platform

**REVENUE**

<table>
<thead>
<tr>
<th>FY18</th>
<th>FY19</th>
<th>FY20</th>
<th>FY21</th>
<th>FY22</th>
</tr>
</thead>
<tbody>
<tr>
<td>$218.5</td>
<td>$243.7</td>
<td>$237.7</td>
<td>$264.4</td>
<td>$341.8</td>
</tr>
</tbody>
</table>

**EBITDA**

<table>
<thead>
<tr>
<th>FY18</th>
<th>FY19</th>
<th>FY20</th>
<th>FY21</th>
<th>FY22</th>
</tr>
</thead>
<tbody>
<tr>
<td>$42.4*</td>
<td>$52.3*</td>
<td>$54.4*</td>
<td>$75.5*</td>
<td>$104.9*</td>
</tr>
</tbody>
</table>

**EBITDA MARGIN%**

<table>
<thead>
<tr>
<th>FY18</th>
<th>FY19</th>
<th>FY20</th>
<th>FY21</th>
<th>FY22</th>
</tr>
</thead>
<tbody>
<tr>
<td>22.2**</td>
<td>23.9**</td>
<td>22.9</td>
<td>28.5</td>
<td>30.7</td>
</tr>
</tbody>
</table>

* Including AASB 16
+ Excluding AASB 16

^ Stated before a net expense of $2.9m, being an impairment loss on COREVIBE IP, inventory and associated fixed assets of $14.1m offset by the related $11.2m estimated deferred consideration no longer payable (FY21 - $2.9m gain on deferred consideration fair value adjustment for Flexidrill and AusSpec)

** IMDEX uses S&P Market Intelligence global exploration expenditure for nonferrous metals as an industry benchmark for growth

++ Notional adjustments for inclusion of the impact of AASB 16

10% CAGR**

(Comparable S&P CAGR 9%**)
Cash Generation

EBITDA TO CASH FLOW FROM OPERATIONS

• Increase in working capital to support client demand and mitigate supply chain risks
• Inventory volumes increased throughout 1H22, peaked in 3Q22 and started to ease in 4Q22
• After adjusting for supply chain risk mitigation the increase in working capital is in line with historical performance
**Commitment Technology Leadership**

### TOTAL R&D SPEND* ($m)

<table>
<thead>
<tr>
<th>Year</th>
<th>Horizon 1</th>
<th>Horizon 2</th>
<th>Horizon 3</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY19</td>
<td>6.8%</td>
<td>7.6%</td>
<td></td>
</tr>
<tr>
<td>FY20</td>
<td>7.6%</td>
<td>8.5%</td>
<td></td>
</tr>
<tr>
<td>FY21</td>
<td>8.5%</td>
<td>8.6%</td>
<td></td>
</tr>
<tr>
<td>FY22</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*Total R&D spend includes expensed R&D plus capitalised software development costs (FY22 $3.2m, FY21 $2.1m and FY20 $0.7m)

### DISCIPLINED R&D CAPITAL ALLOCATION

- **HORIZON 1** - Developing the next generation of our existing product suite to maintain and grow our core market (impacting revenues in current year)
- **HORIZON 2** – Developing new products supporting and adjacent to our core (impacting revenues in 2 – 3 years)
- **HORIZON 3** – Developing transformational technologies for new and existing markets (impacting revenues in 3 – 5 years)

### DISCIPLINED STAGE GATE DEVELOPMENT PROCESS

1. **CONCEPT**
2. **PROJECT PLANNING**
3. **ENGINEERING PROTOTYPE**
4. **COMMERCIAL PROTOTYPE**
5. **PRODUCTION**
6. **END OF LIFE**

**GRAPH KEY**
- Expensed R&D and capitalised software development costs as a % of revenue
- Horizon 1
- Horizon 2
- Horizon 3
## Balance Sheet

<table>
<thead>
<tr>
<th>$m (unless indicated otherwise)</th>
<th>30 JUNE 2022</th>
<th>30 JUNE 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>36.4</td>
<td>58.5</td>
</tr>
<tr>
<td>Receivables</td>
<td>73.3</td>
<td>58.2</td>
</tr>
<tr>
<td>Inventory</td>
<td>57.1</td>
<td>41.5</td>
</tr>
<tr>
<td>Fixed Assets&lt;sup&gt;1&lt;/sup&gt;</td>
<td>83.7</td>
<td>78.6</td>
</tr>
<tr>
<td>Intangibles&lt;sup&gt;2&lt;/sup&gt;</td>
<td>97.8</td>
<td>92.9</td>
</tr>
<tr>
<td>Investment in an associate&lt;sup&gt;3&lt;/sup&gt;</td>
<td>5.0</td>
<td>0</td>
</tr>
<tr>
<td>Other Assets / deferred tax</td>
<td>40.3</td>
<td>36.4</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>393.6</strong></td>
<td><strong>366.1</strong></td>
</tr>
<tr>
<td>Payables</td>
<td>34.7</td>
<td>37.9</td>
</tr>
<tr>
<td>Borrowings</td>
<td>12.2</td>
<td>11.1</td>
</tr>
<tr>
<td>Other liabilities, provisions and current&lt;sup&gt;4&lt;/sup&gt;</td>
<td>49.5</td>
<td>64.0</td>
</tr>
<tr>
<td><strong>Total Equity</strong></td>
<td><strong>297.2</strong></td>
<td><strong>253.1</strong></td>
</tr>
<tr>
<td>ROE</td>
<td>16.2%</td>
<td>13.3%</td>
</tr>
<tr>
<td>ROCE</td>
<td>19.3%</td>
<td>15.5%</td>
</tr>
</tbody>
</table>

1. Includes leases assets of $28.2m in June 2022 ($33.0m June 2021).
2. Includes intangibles of $16.2m arising from the acquisition of MINEPORTAL.
3. 30% initial interest in Datarock Holdings.
4. Includes lease liabilities of $34.6m ($38.9m June 2021) and deferred consideration for the purchase of AusSpec $1.5m and Flexidrill $1.4m (FY21: AusSpec $2.5m and Flexidrill $12.2m).

### Financial Statistics

- **16.2%** RETURN ON EQUITY
- **19.3%** RETURN ON CAPITAL EMPLOYED
- **3.4** CPS FULL YEAR DIVIDEND IN LINE WITH HISTORICAL 30% NPAT PAYOUT RATIO

CONTINUED INVESTMENT IN LEADING TECHNOLOGIES
Industry and Market Update
Around Our Regions

FY22 REVENUE GROWTH BY REGION

NORTH AMERICA
Clients are well funded driving the strong growth trajectory
Rig and labour shortages continue to impact operations
Strong demand for IMDEX solutions

SOUTH AMERICA
Activity increased in 2H22
Strong demand for IMDEX solutions, particularly fluids

AFRICA
Increasing client activity, particularly in 4Q22

EUROPE
Steady client activity, minimal impact from Russian market withdrawal

AUSTRALIA
Clients are well funded driving strong growth trajectory
Rig and labour shortages continue to impact operations

ASIA
Steady client activity and demand, increasing in 2H22

Percentages comparable to FY21
Strong Industry Fundamentals

JUNIOR AND INTERMEDIATE FINANCINGS
APRIL 2020 – MAY 2022

- Large, mid-cap and junior resource companies all remain well-funded and committed to current programs, despite some easing in capital raising volumes
- Continued demand and extraction of mineral resources with diminishing reserves
- New discoveries are likely to be at depth resulting in larger drilling campaigns
- Global commitment towards net zero emissions and increasing demand for critical metals
- Increasing demand for secure real-time rock knowledge data and solutions to support remote and automated operations

Data as of June 8, 2022  Source: S&P Global Market Intelligence
Market Constraints Easing For IMDEX

<table>
<thead>
<tr>
<th>ACCESS TO MINE SITES</th>
<th>SUPPLY CHAINS</th>
<th>LABOUR SHORTAGES</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ability to redirect R&amp;D capital allocation in response to client demand</td>
<td>Multiple supply contingencies</td>
<td>Attractive employee value proposition</td>
</tr>
<tr>
<td>Ability to accelerate projects that will provide additional and sustainable revenue to IMDEX</td>
<td>Global distribution hubs</td>
<td>People light business model</td>
</tr>
<tr>
<td></td>
<td>Increased inventory holding in short-term to meet demand and mitigate longer delivery times</td>
<td>Global business – access to employees in diverse regions</td>
</tr>
</tbody>
</table>
Growth Opportunities

Photo by David Flores
IMDEX Country Manager - Argentina
Drivers to Deliver Our Strategy

1. TECHNOLOGY LEADERSHIP
Targeted R&D to win market share

2. EXTENSION INTO MINING PRODUCTION
Leverage our core competencies into this adjacent market where it is the same ore body and the same client and is less subject to cyclical impact

3. IMDEX INTEGRATED SOLUTION SALES
Optimised solutions for orebodies to maximise client value and IMDEX revenue

4. ON STRATEGY ACQUISITIONS
Emerging or established technologies and software that complement existing revenue
1. Technology

- IMDEX HUB-IQ™ connected clients up 44% from 42%
- Clients connected to IMDEX HUB-IQ™ generate additional recurring revenue for IMDEX

- Strong client activity in all regions
- Increasing demand for critical data

- New technologies provide greater value to clients and generate 3 to 5 times more revenue per sensor

- 233 million v 177 million metres surveyed

Percentages comparable to FY21
2. Extension into Mining Production

**DRILLING OPTIMISATION PRODUCTS**
- BHS is a higher margin fluid product used to stabilise blast holes
- Further BHS trials are underway with underground commercial prototypes in Africa, Asia and Australia
- First significant commercial contract signed with tier-1 resource company in South Africa
- Opportunities exist for surface applications with BHS

**ROCK KNOWLEDGE SENSORS**
- IMDEX BLAST DOG™ moved from engineering prototype to commercial prototype in 4Q22.
- First significant commercial contract with tier-1 resource company in the Pilbara

**REAL-TIME DATA AND ANALYTICS**
- Integrating MinePortal automated data and 3D visualisation integrated into BLAST DOG™ trials
- Establishing IMDEX unified data science platform

*Photo by Adam Cooper*
3. IMDEX Integrated Solution Selling

TOP 250 CLIENTS WITH >3 IMDEX PRODUCTS

- 44% of top 250 clients have >3 products up from 33%
- Delivering solutions rather than individual products
- Breadth of integrated product offering unlocks value

Percentages comparable to FY21
4. Strategic Acquisitions

AUSSPEC ACQUISITION
JULY 2020
Spectra analysed with aiSIRIS™ software up 62%
Released next generation fully automated aiSIRIS™ software

DATA CLOUD ACQUISITION
SEPTEMBER 2021
MINEPORTAL™ software instrumental in demonstrating the value of BLAST DOG™ to customers
Integrating software with IMDEX HUB-IQ™ for display and analysis of data and answer products
Engaged development team lead and building a team in Vancouver

DATA ROCK INVESTMENT
NOVEMBER 2021
On track with agreed strategy
Processed and analysed >1m metres of new drill core imagery
SaaS revenue increasing with roll out of product portfolio
Product development roadmap is ahead of schedule
FY23 Focus Areas and Outlook
FY23 Focus Areas

- **PROTECT OUR PEOPLE AND DEVELOPING OUR TEAM**
- **INCREASED INVESTMENT IN IMDEX MINING TECHNOLOGIES AND SOFTWARE**
- **INVESTMENT IN OUR CORE AND MAINTAIN OUR DISCIPLINED APPROACH TO PRODUCT PORTFOLIO**
- **INVEST IN DIGITAL 2.0 TO OPTIMISE COST BASE, BUILD SCALE AND FURTHER ENHANCE CUSTOMER EXPERIENCE**
Outlook

STRONG START TO FY23
• Strong demand across the IMDEX product portfolio
• Supply chain pressures easing for IMDEX

LONG-TERM DEMAND DRIVERS REMAIN STRONG
• Labour availability and supply chain pressures expected to remain for the balance of FY23
• Clients reporting strong order books and ongoing exploration budgets
• Increasing demand for real-time ore body knowledge

IMDEX IS POSITIONED TO BENEFIT
• Growth opportunities exist in our core exploration and development market
• Extension into mining production on track, signed first commercial contract
• Continued pipeline of technologies under development
• Digital 2.0 program on track to optimise costs
“We believe mining is essential to every aspect of modern life. Our opportunity, indeed our responsibility, is to change the global minerals industry forever.”

PAUL HOUSE, IMDEX CEO
Thank you.

For further information, please contact

Kym Clements
Investor Relations Officer
kym.clements@imdexlimited.com
Appendices
Appendices

CORPORATE PROFILE

IMDEX BUSINESS OVERVIEW

A MINING-TECH COMPANY
OUR ESTABLISHED GLOBAL BUSINESS
OUR INTEGRATED SOLUTIONS
OUR OPPORTUNITY TO DELIVER VALUE ACROSS THE MINING VALUE CHAIN
ROCK KNOWLEDGE
OUR VALUE PROPOSITION
BUILDING OUR SAAS REVENUE
OUR STRONGER REVENUE PROFILE
ESG
DIGITAL TRANSFORMATION
STRONG CORE BUSINESS
IMDEX VALUES
Our Board of Directors

COMMITTED TO DRIVING SUSTAINABLE GROWTH

Mr Anthony Wooles
Non-Executive Chairman

Ms Sally-Anne Layman
Non-Executive Director

Mr Ivan Gustavino
Non-Executive Director

Ms Trace Arlaud
Non-Executive Director

Mr Kevin Dundo
Non-Executive Director
Executive Leadership Committee

Mr Paul House
CEO

Mr Paul Evans
CFO

Mr Shaun Southwell
COO

Ms Michelle Carey
Chief of Product Management and Marketing

Mr John Hickey
CTO

Ms Kiah Grafton
Chief of People

Mr Michael Tomasz
IMDEX General Counsel

Mr Dave Lawie
Chief Geoscientist
Company Overview

**CORPORATE INFORMATION AT 30 JUNE 2022**

<table>
<thead>
<tr>
<th>Description</th>
<th>Details</th>
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</thead>
<tbody>
<tr>
<td>ASX Code</td>
<td>IMD</td>
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<tr>
<td>Share Price</td>
<td>$1.84</td>
</tr>
<tr>
<td>Issued Shares</td>
<td>396.5m</td>
</tr>
<tr>
<td>Market Capitalisation</td>
<td>$729.6m</td>
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</table>

**LARGEST SHAREHOLDERS AT 30 JUNE 2022**

<table>
<thead>
<tr>
<th>Shareholder</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>L1 Capital Pty Ltd</td>
<td>10.4</td>
</tr>
<tr>
<td>Fidelity Management &amp; Research Company LLC</td>
<td>4.5</td>
</tr>
<tr>
<td>Yarra Funds Management Limited</td>
<td>4.4</td>
</tr>
<tr>
<td>QVG Capital Pty Ltd.</td>
<td>3.4</td>
</tr>
</tbody>
</table>

**SHARES BY LARGEST GEOGRAPHY**

<table>
<thead>
<tr>
<th>Geography</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Australia</td>
<td>65</td>
</tr>
<tr>
<td>North America</td>
<td>22</td>
</tr>
</tbody>
</table>

**SHAREHOLDER COMPOSITION**

<table>
<thead>
<tr>
<th>Type</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Institutional</td>
<td>85</td>
</tr>
<tr>
<td>Retail</td>
<td>2</td>
</tr>
</tbody>
</table>

**SHARE PRICE AND VOLUME**

*01 Jul 2021 - 30 Jun 2022*

Price & Volume for IMD.ASX
# Strong Core Business Model

## A STRONG FINANCIAL PLATFORM
- EBITDA margin expansion YOY
- Strong operational cash generation with ability to reinvest
- Net cash position
- People light, capex light

## OUTPERFORMING INDUSTRY GROWTH
- 5-year revenue CAGR 14%
- 5-year EBITDA CAGR 27%
- Core business model profitable throughout past industry cycles

## ABILITY TO ACCELERATE ORGANIC GROWTH
- Maintain technology leadership
- Extension into adjacent mining production market
- Integrated solution sales including hardware and software

## ESTABLISHED GLOBAL CLIENT NETWORK
- An unparalleled global footprint, present on 70% of sites
- 66% of top 250 customers have been with IMDEX for >5 years

## MARKET LEADING TECHNOLOGIES
- Unique IP and cloud-connected technologies
- Unrivalled integrated product offering
- Commitment to ongoing R&D
- Commodity agnostic

## WORLD-CLASS R&D AND GEOSCIENCE CAPABILITIES
- >80 leading mechanical, electrical, chemical and software engineers
- Dedicated IMDEX test sites

## EXPERIENCED AND DIVERSE LEADERSHIP TEAM
- Building a high engagement culture with the ability to attract and retain talent

## ENHANCING SUSTAINABLE OPERATIONS
- Dedicated Committee driving ESG strategy inside and outside of IMDEX
- Sustainability forms part of disciplined R&D stage gate process
Our Established Global Business

- Smithers, Canada
- Vancouver, Canada
- Salt Lake City, USA
- San Luis Obispo, USA
- Torreón, Mexico
- Phoenix, USA
- Chandler, USA
- Hermosillo, Mexico
- Quito, Ecuador
- Lima, Peru
- Mendoza, Argentina
- Santiago, Chile
- Timmins, Canada
- Val-d’Or, Canada
- East Sussex, UK
- Rastede, Germany
- Amsterdam, Netherlands
- Val-d'Or, Canada
- Chandler, USA
- Hermosillo, Mexico
- Quito, Ecuador
- Lima, Peru
- Mendoza, Argentina
- Santiago, Chile
- Phoenix, USA
- San Luis Obispo, USA
- Torreón, Mexico
- East Sussex, UK
- Rastede, Germany
- Amsterdam, Netherlands
- Johannesburg, South Africa
- Kalgoorlie, WA
- Perth, WA
- Melbourne, VIC
- Townsville, QLD
- Brisbane, QLD
- Timaru, NZ
- Arrowtown, NZ

IMDEX Facilities not including distributors
Exploration & Mining Projects

OPERATING IN ALL KEY MINING REGIONS OF THE WORLD
SALES IN 100+ COUNTRIES

LEGEND
Our Integrated Solutions

**DRILLING OPTIMISATION PRODUCTS**

Our Drilling Optimisation suite of products enhance drilling productivity while improving safety and the impact on the environment

- Drilling Fluids
- Solids Removal Units
- Remote Fluid Testing Technologies
- Rig Alignment Technologies
- Drilling Productivity Technologies

**SALES AND PERFORMANCE BASED RENTAL REVENUE**

- Downhole Survey Sensors
- Core Orientation Sensors
- Gamma Logging Sensors
- Structural Orientation Sensors
- In-Field Sampling and Analysis

**RECURRING RENTAL REVENUE (PaaS)**

- Cloud-based Data Collection and Validation Platform (IMDEXHUB-IQ™)
- Advanced reporting software (IMDEX Mobile™)
- Geoscience analytics software (ioGAS™)
- Interpretive mineralogy software (aiSIRIS™)
- 3D visualisation software (MinePortal)
- Image analysis software (Datarock)

**ROCK KNOWLEDGE SENSOR**

Our best-in-class sensors originate critical data on the four elements of rock knowledge – location, grade, mineralogy and texture

**LICENCING AND SUBSCRIPTION REVENUE (SaaS)**

- Cloud-based Data Collection and Validation Platform (IMDEXHUB-IQ™)
- Advanced reporting software (IMDEX Mobile™)
- Geoscience analytics software (ioGAS™)
- Interpretive mineralogy software (aiSIRIS™)
- 3D visualisation software (MinePortal)
- Image analysis software (Datarock)

**REAL-TIME DATA AND ANALYTICS**

Our cloud platform and market leading geoscience analytical software enrich data and enable real-time decisions to be made further upstream
Our Opportunity to Deliver Across the Mining Value Chain

DRILLING OPTIMISATION PRODUCTS
ROCK KNOWLEDGE SENSORS
REAL-TIME DATA AND ANALYTICS

APPLICABLE ACROSS WHOLE MINING VALUE CHAIN

Exploration | Resource Delineation | Planning | Fragmentation | Mining | Stock Pilling and Blending | Processing

Opportunity to gain in situ knowledge upstream where it provides greater value
Why Real-time Rock Knowledge is Important

MANY $BN MINING INVESTMENT DECISIONS ARE MADE HAVING SAMPLED ONLY 1% OF 1% OF THE ORE BODY

Rock knowledge is an understanding of location, texture, grade and mineralogy. It answers the questions where to drill next and how processing can be optimised.

We enable the timely delivery of quality data, giving clarity on the nature of the rock to allow real-time decisions to be made, rather than having to wait weeks or months.
Our Value Proposition

TIMELY INFORMATION FOR CRITICAL DECISION MAKING

QUALITY DATA

- Industry leading sensors
- QA/QC at point of data collection
- Digital workflows remove risk of human error
- AI and machine learning remove human subjectivity

REPRESENTIVITY

- Cost effective methods allowing data to be collected for every metre drilled
- Repeatable sensor-based data (IoG)

TIME SAVINGS

- Actionable information in real-time
- Driller operable instrumentation
- Autonomous operations
- More efficient digital workflows
Building on Our SaaS Revenue Model

**REAL-TIME DATA AND ANALYTICS**

**IMDEX SENSORS CONNECTED TO IMDEX HUB-IQ™**

- RENTAL PER MONTH
  - Access to real-time data
  - Rigorous data validation and built-in QA/QC at the time of data collection
  - Transparency across multiple streams of data
  - Secure data sharing with collaboration partners (IOS 27001)
  - Secure chain of custody

**PREMIUM IMDEX HUB-IQ™ MODULES**

- RENTAL PER MONTH + SUBSCRIPTION FEES
  - Mineralogy and analytics for detailed alteration and geometallurgy modelling
  - High density spatial visualisation
  - Data collaboration in 3D, in the cloud
  - Geo-statistics and analytics modelling
  - Survey QA/QC reports
### Our ESG Objectives and Focus Areas

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<tr>
<th>OUR OBJECTIVES</th>
<th>MATERIAL TOPICS</th>
<th>IMDEX LEAD</th>
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| Drive the Sustainability of the Global Minerals Industry                       | Innovation: Technology Solutions, Thought Leadership & Associations            | Michelle Carey
|                                                                              |                                                                                 | Chief of Product Management & Marketing                                     |
| Ensure a Safe and Inclusive Global Workplace                                   | People: Health, Safety & Wellbeing, Diversity, Inclusion & Cross Culture, People & Culture | Kiah Grafton
|                                                                              |                                                                                 | Chief of People                                                             |
| Contribute to a Low Emissions Future                                          | Environment: Climate Resilience, Operational Emissions, Water & Effluents, Land Disturbance & Rehabilitation | Shaun Southwell
|                                                                              |                                                                                 | Chief Operating Officer                                                     |
| Support Economic Development and Our Local Communities                        | Society: Sustainable Earnings Growth, Local Support & Engagement                | Paul Evans
|                                                                              |                                                                                 | Chief Financial Officer                                                     |
| Uphold Ethical and Sustainable Business Practices                              | Governance: Corporate Governance & Risk, Human Rights & Modern Slavery, Privacy & Data Security | Michael Tomasz
|                                                                              |                                                                                 | General Counsel & Co. Secretary                                              |

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**Forever curious**

**We go beyond**

**Together we thrive**

**We’re global game changers**
Digital Transformation

Optimising our cost to serve, building scalable systems and enhancing customer experience

**DIGITAL 1.0 (FY19 – FY21)**
- Global digital revenue platform for sensors
- HRIS platform
- Global Customer Care platform
- ISO27001 Information Security Management System Certification
- Global implementation of Office 365

**DIGITAL 2.0 (FY22 – FY24)**
- Global digital revenue platform for sales and software
- eCommerce capability
- IMDEX website upgrade
- Enhanced data warehouse and business intelligence capability

*A selection of the project scope only*
IMDEX Values

**Forever curious.**

We believe in shaping the future of mining through the relentless pursuit of technologies and services that question the status quo, address our customers’ challenges and set new benchmarks for what can be achieved in our industry.

We listen to our people and customers to develop new technologies.
We step up and challenge the status quo.
We give our people the space to be curious and create.
We are informed by industry trends to be open to new ideas.

**We go beyond.**

We are passionate about creating positive customer experiences that deliver successful outcomes for our customers now and into the future. We achieve this by working in partnership with our customers, actively listening to their needs and delivering genuine value through efficient solutions.

We optimise our customers’ experience.
We place our customers’ needs first and foremost, delivering on our promises.
We encourage customer ownership and involvement.
We create value for our customers through collaboration and innovation.

**Together we thrive.**

We are a global team of diverse and talented people, who empower each other to be our best selves. We harness our strengths by combining our knowledge across boundaries in a positive and accountable workplace.

We hold each other accountable and take ownership for our actions.
We advocate for the safety and wellbeing of our people in everything we do.
We recognise and acknowledge each other’s successes.
We back each other as a united team, by sharing learnings and expertise between departments and across borders.

**We’re global game changers.**

Our rich global experience and diverse thinking drives all development within IMDEX. It enables us to solve unique problems for global customers reducing environmental and social impacts to shape a better global industry.

We reduce the environmental impact of our activities to shape a better global industry.
We embrace flexible thinking for the benefit of our people, customers and the societies in which we operate.
We serve our customers globally by leveraging our diverse teams and enabling inclusive decision making.
We connect our expertise to customers to add values.