

Company Overview

Real-time subsurface intelligence solutions





Vision & Purpose

We are a leading global METS* company.

Our solutions improve the process of identifying and extracting what is below the earth's surface for drilling contractors and resource companies – we let clients know where it is and what it is...now. **Our vision** is to be the leading provider of real-time subsurface intelligence solutions to the global minerals industry.

* Mining, equipment, technology and services

“Our diverse portfolio of products and technologies let drillers and resource companies know what is going on below the ground as accurately and quickly as possible. It is this intelligence that enhances the efficiency and profitability of their operations at all stages of exploration, development and mining.”

Bernie Ridgeway – IMDEX Managing Director



IMDEX FACILITIES

Global Business

At IMDEX we have operations in all of the key mining regions of the world.

Our global presence and comprehensive distribution network allows us to provide local and timely solutions to clients, have greater access to international markets and efficiently introduce new technologies to these markets.

“Our company’s established global footprint provides it with significant operational leverage.”

Leading Brands

Our Group includes market leading brands
AMC and **REFLEX**.



AMC

AMC is a leading IMDEX brand that redefines the way drilling fluids, equipment, technologies and software are used to optimise drilling programs. It is renowned for maximising productivity while enhancing safety and sustainability. AMC has a strong presence within the global minerals, horizontal directional drilling, waterwell and civil construction sectors.

AMC technologies include innovative drilling fluids, downhole tools, solids removal equipment and data management software for drilling optimisation. These market leading technologies – recognised for their ease of use – are completed by unrivalled on-site expertise and support from a research and development laboratory.

The latest AMC technologies, such as the AMC MUD AID™ can be connected to IMDEXHUB-IQ™ – an award winning cloud-based web portal that collects, stores and provides critical operational data which can be accessed via an internet connection at anytime, from anywhere. For more information, visit www.amcmud.com

REFLEX

REFLEX is a leading IMDEX brand renowned for its real-time subsurface intelligence solutions for the global minerals industry.

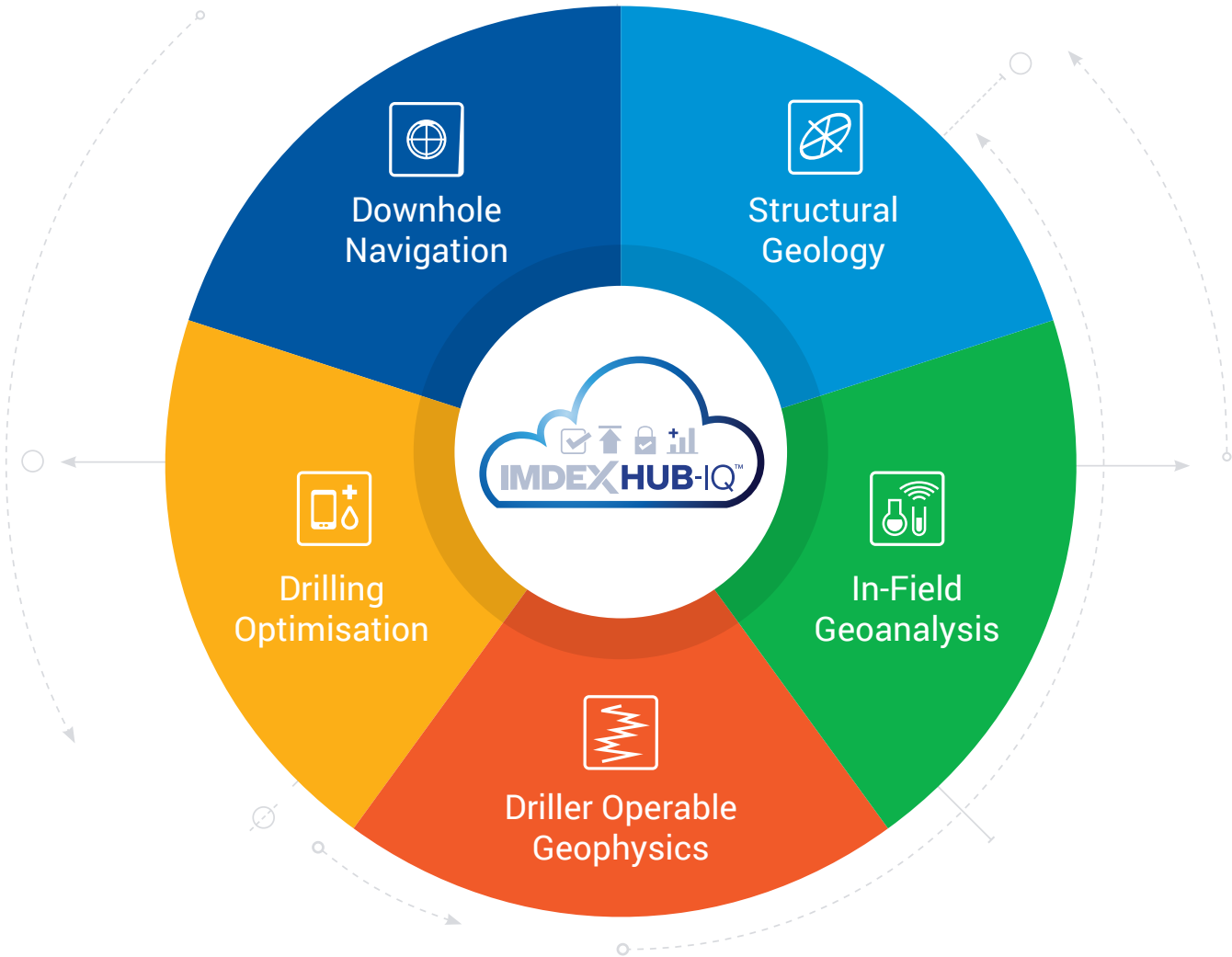
REFLEX technologies include downhole instrumentation, data management and analytical software for geological modelling. These market leading technologies – recognised for their ease of use and accuracy – are completed by unrivalled expertise in geo-scientific data analysis and interpretation.

The latest REFLEX technologies can be connected to IMDEXHUB-IQ™ – an award winning cloud-based web portal that collects, stores and provides critical operational data. This data is protected through a validated chain of custody and secure database and can be accessed from any internet connection to smart phone, tablet or PC. For more information, visit www.reflexnow.com



Our Solutions

Our integrated products and technologies assist clients to reduce their costs and increase their productivity by providing end-to-end solutions across the full mining value chain.



Leading Technologies & Solution Sets

Our Strengths

World-class R&D facilities and internal capabilities

Connectivity IMDEXHUB-IQ™

Solutions for exploration, development and mining

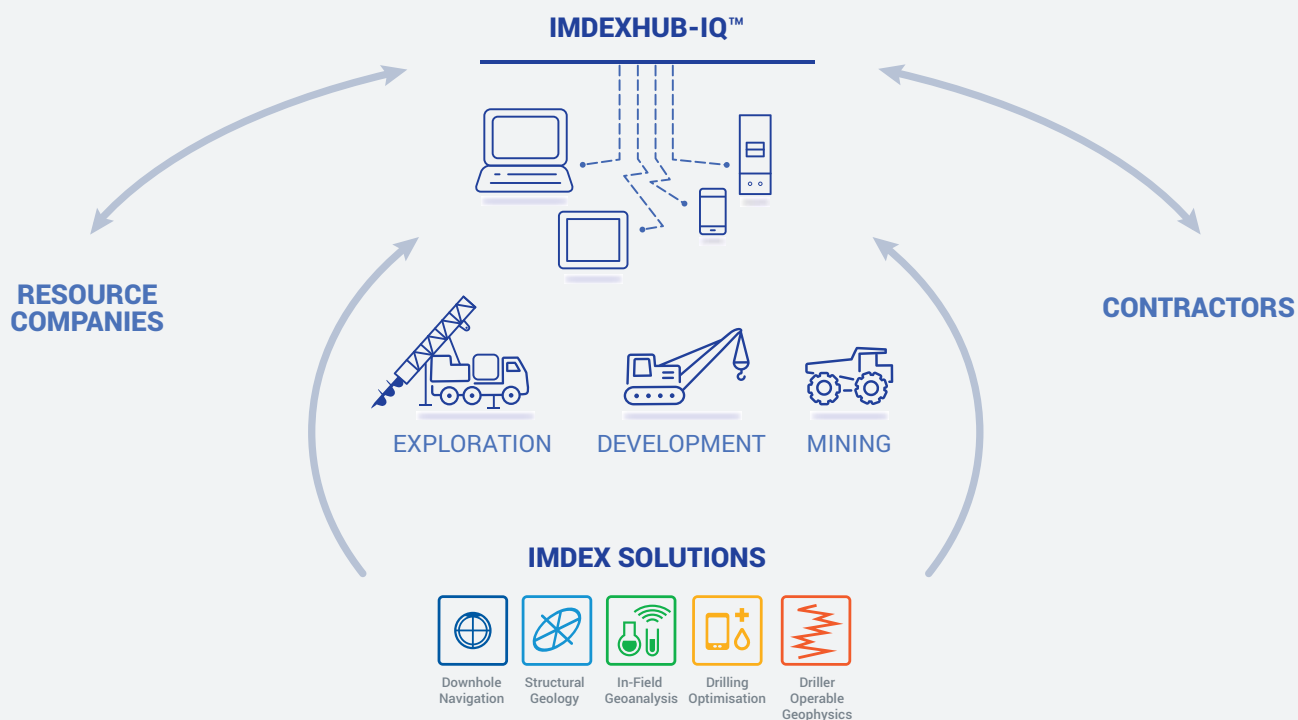
Client Benefits

Chain of custody

Quality data

Timeliness

Streamlined processes



1. Traditional Process



2. IMDEXHUB-IQ™



COLLECT DATA

(TIME)

TAKE ACTION



Client & Industry Partners

At IMDEX we support some of the largest resource companies and drilling contractors worldwide.

We also provide an innovative edge to global collaboration initiatives that are working towards future industry needs. Industry research partnerships include the CSIRO, Olympus, DET CRC and CRC ORE.

Quality, Health, Safety & Environment

Our decision making is governed by the wellbeing of our colleagues, clients and the environment.

IMDEX company values underpin our strong safety culture. We are committed to continual improvement of our safety performance and compliance systems to ensure zero harm to the environment and all stakeholders.



At IMDEX we are continually improving our products, services and internal practices.



Our global safety programme incorporates engagement, recognition and internal certification programmes, together with a 4 Star QHSE rating system. The rating system aligns with the requirements defined by the international standards ISO9001:2015 Quality Management System and OHSAS18001:2007 Occupational Health and Safety Management System. These standards and programmes ensure legal compliance and an overarching commitment to quality, health, safety, environmental matters and risk management.

Our Board of Directors

Our Board has extensive professional expertise, business experience and knowledge of the mineral exploration, mining and technology industries. It also has considerable experience with capital and financial markets. Members of the Board are well respected in these sectors and play an active role in our company's strategic planning.



Mr Anthony Wooles

Non-Executive Chairman BCom, MBA (Finance)

Appointed as Chairman 1 July 2016

Bachelor of Commerce (Economics)

MBA (Finance) from the Wharton School of the University of Pennsylvania

Graduate Diploma of Securities Analysis

Fellow of the Australian Institute of Company Directors

Senior Associate of the Financial Services Institute of Australasia

Chairman of Bhagwan Marine Pty Ltd

Diverse industry experience including: mining; oil and gas; power generation; manufacturing; telecommunications; food and beverages and retail

Previously Principal at Marakon Associates, a management consulting firm

Founder of PearlStreet Limited and the Trudo Group, a Perth-based shareholder value advisory firm

Consultant to a number of major companies including: BHP Minerals; Coles Myer; Telstra; Coca-Cola Amatil; FAL; and Western Power



Mr Bernie Ridgeway

Managing Director B.Bus (ACCTG) ACA

Appointed to the Board 23 May 2000

Bachelor of Business and Qualified Chartered Accountant

Member of the Institute of Chartered Accountants Australia and the Australian Institute of Company Directors

Non-Executive Director of Sino Gas and Energy Holdings Limited

Over 30 years' experience with public and private companies as a business owner, Director and Manager



Mr Kevin Dundo

Non-Executive Director B. Comm, LLB

Appointed to the Board 14 January 2004

Bachelor of Commerce and Bachelor of Laws

Member of the Law Society of Western Australia, Law Council of Western Australia, Australian Institute of Company Directors and a Fellow of the Australian Society of Certified Practising Accountants

Practising lawyer, specialising in commercial and corporate law and in particular, mergers and acquisitions, with experience in the mining services and financial services industries

Director of Red 5 Limited and Cash Converters International Limited

Previously a Director of ORM Limited



Mr Ivan Gustavino

Non-Executive Director B. Bus

Appointed to the Board 3 July 2015

Bachelor of Business from the Curtin University of Technology, Western Australia

25 years' experience developing global technology businesses

Extensive experience as a corporate advisor within the resources sector



Ms Sally-Anne Layman

Non-Executive Director B Eng (Mining) Hon, B Com

Appointed to the Board 6 February 2017

First Class Mine Managers Certificate of Competency WA

Member of the CPA and the Australian Institute of Company Directors

22 years' diverse experience as a mining professional, corporate financier and advisor with significant international and cross commodity experience

Previously a Division Director of Macquarie Group Limited and Joint Head of the Perth office of the Metals, Mining & Agriculture Division

Previously a co-founding shareholder and Director of Surpac Software, now Dassault Systèmes GEOVIA Inc.

Our Executive Management Team



Mr Bernie Ridgeway

Managing Director B.Bus (ACCTG) ACA

Bachelor of Business and Qualified Chartered Accountant

Member of the Institute of Chartered Accountants Australia and the Australian Institute of Company Directors

Non-Executive Director of Sino Gas and Energy Holdings Limited

Over 30 years' experience with public and private companies as a business owner, Director and Manager



Mr Paul Evans

Chief Financial Officer and Company Secretary

Chartered Accountant

Fellow of the Institute of Chartered Accountants in Australia

Chief Financial Officer and Company Secretary since 17 October 2006

Extensive experience in commercial, general management and financial roles

Industry experience covering the media, manufacturing, mining services and telecommunications industries



Mr Derek Loughlin

Global Business Development Director

29 years' experience within the drilling industry

12 years in executive management positions at IMDEX

17 years with leading drilling company Boart Longyear in engineering, operations, sales and global exports, working in Ireland, Australia and Germany

Honours Degree in Mining Engineering from the Camborne School Of Mines, UK

Diploma of Executive Development at the International Institute for Management and Development in Lausanne



Mr Troy Giesler

General Manager, AMC

Over 30 years' experience within the drilling industry

5 years in senior management positions at IMDEX

19 years with MI-Swaco, including 7 years as Global Business Line Manager for the company's HDD, mining and waterwell operations

Bachelor of Science from Colorado State University with a major in Business Administration



Mr Paul House

Chief Executive, REFLEX

25 years' experience in management and operations across the resources sector and diversified industrial services markets

14 years with SGS, the world's leading inspection and testing firm, with a dominant presence in the resources geochemistry assay and metallurgy sectors

18 years working in resources markets around the world including Africa, Middle East, South Asia, South East Asia, Australia and the USA

Additional roles have included strategy, innovation, market entry strategy, restructuring and turnaround performance and corporate finance positions

Bachelor of Commerce from the University of Western Australia. Fellow of the Australian Institute of Management and a Graduate Member of Australian Institute of Company Directors



Mr Tim Price

General Manager of Engineering and Product Development

31 years' experience in engineering and product development, 6 years with IMDEX

20 years with Scientific Drilling International holding positions from Design Engineer to Senior Vice President of Engineering

11 years combined Executive and Senior Management experience at IMDEX and Scientific Drilling International

5 years in Aerospace and Semiconductor Test Industries

Bachelors of Science in Electronic Engineering and Master of Science in Electrical Engineering from California Polytechnic State University, San Luis Obispo

Our Executive Management Team



Mr Kingsley Weber

Global HR and QHSE Director

Over 30 years' global leadership and consulting experience in: R&D; marketing; sales and key account management; international business and market development; human resources; organisational design and development; and corporate strategy and execution

Diverse industry experience including: chemicals; healthcare; satellite communications; environmental; manufacturing; and banking

Fellow of the Royal Society of Arts

Member Institute of Directors

Graduate Diploma in Marketing (MCIM)

Member Chartered Institute of People Development



Ms Michelle Carey PhD.

Global Manager Integrated Solutions

Over 20 years' experience in the mining industry working for companies including BHP and WMC

6 years in executive management roles at IMDEX

Extensive experience in developing innovative products for the mining industry

PhD in Geochemistry from Monash University



Mr Dave Lawie PhD.

Chief Geoscientist / Chief Technologist – Mining Solutions

Chief Geoscientist for IMDEX since 2012

Global positions in exploration geochemistry and R&D with Pasminco and Anglo American before joining ioGlobal as Managing Director in 2004

ioGlobal provided geochemistry and geometallurgical consulting services, cloud based data management and the ioGAS desktop analytics – the company was acquired by IMDEX in 2012

PhD in Geosciences from University of New England

Our Company History

17 Dec 1980	Australian company Pilbara Gold NL incorporated
21 July 1985	Pilbara Gold NL changed name to IMDEX Limited
24 Sept 1987	IMDEX Limited listed on the ASX
1988	Formation of Australian Mud Company
1997	Acquisition of Surtron Technologies Pty Ltd and Ace Drilling Supplies
2001	Joint venture formed with IMDEX and Rashid Trading Establishment (RTE) in Saudi Arabia
1 July 2005	Sale of IMDEX Minerals
1 Aug 2005	Acquisition of African based company Samchem
1 Aug 2006	Acquisition of Swedish based REFLEX Group of Companies and United Kingdom based company Chardec
1 May 2007	Acquisition of Swedish based company Flexit
1 July 2007	Ace merged with REFLEX. IMDEX finalised the sale of its interest in IMDEX Arabia to RTE.
1 July 2007	Acquisition of Canadian based Poly-Drill and a 75% interest in Kazakhstan based Suay Energy Services
31 Oct 2007	Sale of Surtron Technologies
1 Nov 2007	Acquisition of Chilean based company Southernland
1 Jan 2008	Acquisition of German based company System Entwicklungs
1 July 2008	Acquisition of the remaining 25% of Kazakhstan based Suay Energy Services
1 Sept 2008	Acquisition of Australian based company Wildcat Chemicals Australia
1 July 2010	New regional structure implemented and business reporting streamlined into Minerals and Oil & Gas Divisions
1 Sept 2010	Acquisition of Australian based companies Fluidstar and Ecospin
1 Mar 2011	Acquisition of German based company Mud-Data
1 July 2011	Formation of DHS Services joint venture
1 July 2011	Acquisition of Australian based company Australian Drilling Specialties Pty Ltd
1 Aug 2011	Acquisition of Brazilian based company System Mud Indústria e Comércio Ltda
1 Jan 2012	Acquisition of Vaughn Energy Services (VES) by IMDEX's DHS Services joint venture
1 Nov 2012	Acquisition of ioGlobal Pty Ltd, ioAnalytics Pty Ltd and ioGlobal Solutions Inc. (together ioGlobal)
1 Dec 2012	DHS Services and Vaughn Energy Services rebranded as VES International
1 Sept 2014	Acquisition of 2iC
30 June 2015	Divestment of Suay Energy Services
2016	Divestment of AMC Oil & Gas

REAL-TIME SUBSURFACE SOLUTIONS

216 Balcatta Road
Balcatta WA 6021
Australia

PO Box 1262
Osborne Park WA 6916
Australia

T +61 (0) 8 9445 4010
E imdex@imdexlimited.com

imdexlimited.com

IMDEXTM